Craig Read

for the establishment of a social market economy, and for the consolidation of the state's role in regulating market operations to foster growth and enhance competitiveness, on the one hand, and to ensure greater equity in the distribution of wealth.

Many analysts feel that although they are integrated in the global economy through oil, the Arab economies have not been organized to allow arrangements based on compatibility, let alone partnership, in the globalization process. Despite their vast resources, the Arab countries can only become increasingly vulnerable to the outside world, and increasingly dependent on the industrial, developed and newly industrialised countries. To solve their economic and societal deficiencies they would have to reform themselves or risk social and economic failure and continue to export violence and religious bigotry and hatred. Given recent history it is not to be expected that the majority of the Muslim states will participate in globalization, regionalism or more open trade. As such increased societal dislocation and more socialist dependency theories to explain the relative decline of Muslim states vis-à-vis the West should be expected.

Most experts cannot explain how to end the cycle of autarchic economics and politics, which feeds fundamentalism within the Muslim world. At some point of course unless the spread of violence, anti-Westernism and a decent attempt to integrate into the IPE is made, it would be expected that in the post-Iraq world, the US will lead further military responses against rogue regimes. Even given such a threat it is doubtful whether there is either political will or domestic cognizance of the benefits of peace and trade, to change current Muslim or Islamic regime's that are largely constructed upon some form of Arab community concept. Conflict between the radical extremist Islamic groups and the West will persist for some time to come. That the West and the US in particular, will eventually triumph is an obvious conclusion. What the costs are and how regimes will be restructured is very unclear.